GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:2248
ANSWERED ON:08.08.2005
LOSSES INCURRED BY NATIONAL STEEL CORPORATION
Athawale Shri Ramdas

Will the Minister of STEEL be pleased to state:

(a) whether the National Steel Corporation is constantly running in losses;

(b) the reasons for the losses;

(c) whether the Government has recommended to write-off the entire accumulated losses;

(d) if so, the details thereof; and

(e) if not, the reasons for not taking a decision so far?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) As per information available in this Ministry, there is no unit by the name of National Steel Corporation.

(b)to(e): Do not arise in view of (a) above.